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March 19, 2012

To our valued EBAA Distributor Partners:

SUBJECT: IMPORTANT REVISIONS to the 2/13/2012-dated EBAA LIST PRICE SHEETS

Since the implementation of our previously announced price increase that went into effect on 2/13/2012, we have discovered some unfortunate errors with a select few product items that need to be corrected. In addition, since the 2/13/2012-dated LIST Price sheets were made available, we have incurred some unanticipated cost increases on a very select few product items – which will need to be passed along at this time by adjusting the LIST Prices on those particular items upward. However, based on our ongoing cost improvement efforts, we have also uncovered some substantial cost improvements on a very select few product items – which will be passed along at this time as well by adjusting the LIST Prices on those particular items downward.

Please find attached a listing of the various product items affected by these revised LIST Price adjustments. For your information, the actual pages of the printable EBAA LIST Price sheets impacted by these adjustments are pages 14, 20, 29, 30 and 38. These particular revised pages, along with the entire current LIST Price sheet pages, can be found on the EBAA website at www.ebaa.com and printed at your leisure. Also, the current EBAA LIST Prices are available in an excel format for printing or downloading purposes directly off of the EBAA IRON website as well – which has since been corrected and updated with these particular 3/19/2012-dated revisions. All other current LIST Prices for any EBAA product items not noted on the attached page remain unchanged.

We apologize for any inconvenience we may have caused due to these minor EBAA LIST Price changes. In the meantime, we wish to thank you for your continued business support and for being a valued EBAA Distributor of 100% **domestically** manufactured products.

Sincerely,

A handwritten signature in black ink that reads "Bruce P. Curtis".

Bruce P. Curtis
EBAA IRON SALES, INC.

Attachment (1)

EBAA LIST PRICE CORRECTIONS/REVISIONS - effective 3/19/2012

<u>NOM. PIPE SIZE</u>	<u>SERIES #</u>	<u>Original LIST PRICE (eff.: 2/13/12)</u>	<u>Revised LIST PRICE (eff.: 3/19/12)</u>	<u>% Change</u>
3"	9003SC	\$ 21.75	\$ 22.29	2.5%
4"	9004EC	\$ 25.33	\$ 24.96	-1.5%
6"	9006EC	\$ 34.97	\$ 33.76	-3.5%
8"	9008EC	\$ 45.53	\$ 36.40	-20.1%
10"	9010EC	\$ 55.09	\$ 47.64	-13.5%
12"	9012EC	\$ 59.72	\$ 49.82	-16.6%
14"	9014EC	\$ 66.57	\$ 68.79	3.3%
16"	9016EC	\$ 75.21	\$ 78.83	4.8%
18"	9018EC	\$ 80.98	\$ 81.37	0.5%
20"	9020EC	\$ 90.86	\$ 92.19	1.5%
24"	9024EC	\$ 108.05	\$ 110.28	2.1%
30"	9030EC	\$ 356.56	\$ 378.23	6.1%
36"	9036EC	\$ 414.79	\$ 439.40	5.9%

<u>NOM. PIPE SIZE</u>	<u>SERIES #</u>	<u>Original LIST PRICE (eff.: 2/13/12)</u>	<u>Revised LIST PRICE (eff.: 3/19/12)</u>	<u>% Change</u>
48"	224800	\$ 9,474.32	\$ 8,240.00	-13.0%

<u>NOM. PIPE SIZE</u>	<u>SERIES #</u>	<u>Original LIST PRICE (eff.: 2/13/12)</u>	<u>Revised LIST PRICE (eff.: 3/19/12)</u>	<u>% Change</u>
4"	15MJ04	\$ 54.49	\$ 56.13	3.0%
6"	15MJ06	\$ 65.20	\$ 66.84	2.5%
8"	15MJ08	\$ 95.04	\$ 99.62	4.8%
10"	15MJ10	\$ 185.37	\$ 187.59	1.2%
12"	15MJ12	\$ 197.48	\$ 200.32	1.4%

<u>NOM. PIPE SIZE</u>	<u>SERIES #</u>	<u>Original LIST PRICE (eff.: 2/13/12)</u>	<u>Revised LIST PRICE (eff.: 3/19/12)</u>	<u>% Change</u>
4"	15MJ04TD	\$ 64.83	\$ 66.40	2.4%
6"	15MJ06TD	\$ 78.81	\$ 79.61	1.0%
8"	15MJ08TD	\$ 116.57	\$ 118.17	1.4%
10"	15MJ10TD	\$ 213.87	\$ 217.61	1.7%
12"	15MJ12TD	\$ 226.13	\$ 227.77	0.7%

<u>NOM. PIPE SIZE</u>	<u>SERIES #</u>	<u>Original LIST PRICE (eff.: 2/13/12)</u>	<u>Revised LIST PRICE (eff.: 3/19/12)</u>	<u>% Change</u>
4"	650400	\$ 73.13	\$ 72.06	-1.5%